

Conflict of Interest Handling Procedure

“A conflict of interest is a situation in which a person or organization is involved in multiple interests, financial or otherwise, and serving one interest could involve working against another.”



Prevention & Internal organisation

In accordance with the regulations our company set up measures to prevent potential cases of conflicts of interest and offer appropriate training to staff members over those measures:

The Chief Operating Officer will act as Compliance Officer responsible for the implementation and monitoring of the Conflict-of-Interest Handling Policy, as well as for control of operational follow up given to recorded cases.

Conflict of Interest management

Register of Conflict of Interest: Any Conflict of Interest must be reported to the Compliance Officer. He will take care of the reporting of the case of Conflict of Interest in the designated and electronic “Conflict of Interest Register”; the monitoring of cases of Conflicts of Interest & the internal reporting to Eeckman Services Management.

Identification: When the measures taken by our company to prevent Conflicts of Interest are insufficient or when we recognize a case of conflict of interest, our company will inform the involved parties in writing, or on any other durable medium, of the general nature and/or the source of these conflicts of interest and this before acting on their behalf.

The Compliance Officer also ensure that the involved insurer will be informed over any case of Conflict of Interest.

Follow-up

Eeckman Underwriting Management will monitor in a perpetuum mobile the effectiveness of their Conflict-of-interest policies and procedures to identify and address potential deficiencies.