

# Fine Art Insurance

## Insurance Product Information Document

Eeckman Services SRL

Exhibition by Eeckman

This information document provides a summary of the main risks covered and exclusions under this product. It does not take your specific needs and requests into account and is not exhaustive. You can find comprehensive information about this product in the pre-contractual and contractual documentation.

### What is this type of insurance?

« Exhibition by Eeckman » is an insurance against accidental material damages except for the excluded ones. It is intended to insure items which belong to you, or which are lent to you for exhibitions.



### What is insured?

- ✓ Any accidental material damage to items is insured unless it is expressly excluded.
- ✓ No deductible is applicable.
- ✓ Not individually listed items are indemnified based on the purchase value of an equivalent items immediately before the claim.
- ✓ The individually listed items are indemnified at agreed value.
- ✓ Depreciation (loss of value) following restoration of a damaged item is covered.
- ✓ For a damaged item that belongs to a set, you may request compensation for the set without exceeding its insured value.
- ✓ You are entitled to reclaim a recovered collection item after reimbursement of the received compensation.
- ✓ The cover is granted "from nail to nail" – transportation, stay and handling.
- ✓ The items remain free of charge worldwide insured when, as a result of an insured loss, they have to be transported to or have to remain at a different risk address for the purposes of an expert report or restoration.



### What is not insured?

- ✗ Any material damage of a non-accidental nature.
- ✗ Any material damage caused by wear, gradual deterioration or normal deterioration caused by use and time; variations in hygrometry, temperature, exposure to light, heat, or bad weather; rust, oxidation, warping and shrinkage; moths, vermin, insects, and parasites; an inherent defect in the item itself; saline corrosion; when transported by sea; deficient maintenance; any cleaning, repair or restoration of items.
- ✗ Any material damage connected with a mechanical or electronic failure intrinsic to the item itself.
- ✗ Any material damage resulting from acts of terrorism; a nuclear, biological, or chemical contamination; a change to the structure of the atomic nucleus, radioactivity, the production of ionising radiation; a strike, riot, public demonstration, military or usurped takeover and hostilities; a war and civil war ; a confiscation, nationalisation, requisitioning, destruction or damaging from a governmental authority; an earthquake, a tidal wave or a volcanic eruption; the use of a computer, an electronic system, or an antivirus program; clearly insufficient packaging, depending on the nature of the insured item and the method of transportation ; transport by regular postal services or private courier services.
- ✗ Any unexplained disappearance of an insured item.
- ✗ Any material damage occurring as a result of breakage or tearing of fragile items.
- ✗ Any material damage intentionally caused by you.
- ✗ Any material damage for which you did not enter a written reservation on the carrier's delivery note upon receipt or return of the items.
- ✗ Any material damage which originated outside the insurance period.
- ✗ Any material damage on items located outside the closed buildings.
- ✗ Loss, injury, liability, costs or any direct or indirect consequence caused by a transmissible disease.



### Are there any restrictions on cover?

- ! If the insured is exposed to a sanction, prohibition or restriction provided by international laws and regulations.



## Where am I covered?

- The cover is granted “from nail to nail”, i.e. from the handling of the objects at the place of origin, during transport to exhibition risk, the stay, the transport back and the handling of the object at the place of return.



## What are my obligations?

- When you subscribe, renew, or amend the contract, you must indicate the risk situation and the changes to be made to the existing situation, and answer honestly, diligently, and carefully to any asked questions.
- You must take all reasonable precautions to prevent and/or limit the extent of losses and damages.
- You must take the preventive measures stated in the contract.
- You must inform your insurer (through your broker) as soon as you become aware of a suffered loss, or any worsening of the risk insured.
- If you submit an insurance claim, you must also submit any documents and evidence needed to process your claim. You must also adhere to the notification procedure as defined in the contract.



## When and how do I pay?

- You must pay the amount mentioned on the payment notice. This amount includes all taxes and fees.
- You pay the due amount according to the terms and conditions stated in the payment notice.



## When does the cover start and end?

- The cover is valid during the insurance period stated in the special conditions of the contract.
- For contracts with a tacit renewal, your cover is automatically renewed for a new one-year period when your contract expires.



## How do I cancel the contract?

- For short-term contracts, the cover ends automatically at the end of the insurance period stated in the contract.
- For contracts with a tacit renewal, you can cancel the contract at any due date, in writing, subject to a notice period stipulated in the contract.