

Fine Art Insurance

Insurance Product Information Document

Eeckman Services SRL

Private Collection by Eeckman

This information document provides a summary of the main risks covered and exclusions under this product. It does not take your specific needs and requests into account and is not exhaustive. You can find comprehensive information about this product in the pre-contractual and contractual documentation.

What is this type of insurance?

"Private Collection by Eeckman" is an insurance against accidental material damages except for the excluded ones. It is intended to insure items, jewellery and watches of private collectors and corporate collections



What is insured?

- ✓ Any accidental material damage to items is insured unless it is expressly excluded.
- ✓ The breakage or tearing of fragile items is insured.
- ✓ New acquisitions are automatically insured for free up to 25% of the total amount of the tariff category to which they belong and until the next due date of the contract.
- ✓ No deductible is applicable.
- ✓ The individually listed items are indemnified at agreed value.
- ✓ Not individually listed items are indemnified based on the purchase value of an equivalent items immediately before the claim.
- ✓ Depreciation (loss of value) following restoration of a damaged item is covered.
- ✓ For a damaged item that belongs to a set, you may request compensation for the set without exceeding its insured value.
- ✓ You are entitled to reclaim a recovered item after reimbursement of the received compensation.
- ✓ Following a claim, are covered supplementary necessary and reasonable compensation taken to:
 - remove damaged items, including their disposal or destruction;
 - limit the extent of covered accidental material damage;
 - recover lost or destroyed items;
 - acquire similar items (travel, transport, customs, legal fees, etc.);
 - go immediately to the claim site;
 - pay the fees of experts and counter-experts.
- ✓ Your collection items remain free of charge worldwide insured when, as a result of a covered claim, they have to be transported to or have to remain at a different risk address for the purposes of an expert report or restoration.



What is not insured?

- ✗ Any material damage of a non-accidental nature.
- ✗ Any material damage caused by wear, gradual deterioration or normal deterioration caused by use and time; variations in hygrometry or temperature, exposure to light or heat; rust, oxidation, warping and shrinkage; moths, vermin, insects, and parasites; an inherent defect in the item itself.
- ✗ Any material damage connected with a mechanical or electronic failure intrinsic to the item itself.
- ✗ Any material damage resulting from a nuclear, biological, or chemical contamination; a change to the structure of the atomic nucleus, radioactivity, the production of ionising radiation; a strike, riot, public demonstration, military or usurped takeover and hostilities; a war and civil war; a confiscation, nationalisation, requisitioning, destruction or damaging from a governmental authority; a tidal wave or a volcanic eruption; the use of a computer, an electronic system, or an antivirus program.
- ✗ Any material damage caused by water to items left or stored below 15 cm of the ground.
- ✗ Any material damage to jewellery and/or watches, which are not worn by you or placed in luggage or a handbag that permanently remains in physical contact with you or is locked in a safe sealed to a wall or floor from one of the risk addresses where you are residing, from a bank or from the principal hotel's safe.
- ✗ Any material damage intentionally caused by you.
- ✗ Any material damage which originated outside the insurance period.
- ✗ Loss, injury, liability, costs or any direct or indirect consequence caused by transmissible disease.



Are there any restrictions on cover?

- ! Terrorism at an address that is not strictly private is excluded except in France.
- ! If the insured is exposed to a sanction, prohibition or restriction provided by international laws and regulations.



Where am I covered?

- We insure items at the addresses stated in the contract.
- If stated in the contract, items are insured at other addresses and during transport.
- Watches and jewellery are insured within territorial limits as stated in the contract.



What are my obligations?

- When you subscribe, renew, or amend the contract, you must indicate the risk situation and the changes to be made to the existing situation, and answer honestly, diligently, and carefully to any asked questions.
- You must take all reasonable precautions to prevent and/or limit the extent of losses or damages.
- You must take all the preventive measures stated in the contract.
- You must inform your insurer (through your broker) as soon as you become aware of a suffered loss, or any worsening of the risk insured.
- If you submit an insurance claim, you must also submit any documents and evidence needed to process your claim. You must also adhere to the notification procedure as defined in the contract.



When and how do I pay?

- You must pay the amount mentioned on the payment notice. This amount includes all taxes and fees.
- You pay the due amount according to the terms and conditions stated in the payment notice.



When does the cover start and end?

- The cover starts the date stated in the contract.
- The cover lasts for one year and is tacitly renewed for another year after its due date.



How do I cancel the contract?

- You can cancel the contract at any due date, in writing, subject to a notice period stipulated in the contract.